

Claim Stories From Our Files

Unapproved Structures

Stewart Title has a long history of issuing title insurance policies and our financial strength and claims paying ability make us an industry leader. Claims are resolved in a timely manner through a professional, practical and result-oriented approach.

Below is a real life claims scenario handled by our Claims Team:

The Scenario

- ▶ Insured purchased a house in Port Elliot
- ▶ Following settlement, the insured approached Council to build a granny flat
- ▶ During this process, the insured obtained plans which revealed that a number of structures on the land, including a carport, outside entertainment area, garage and pergola/entertainment area were not approved by Council
- ▶ Council issued a Building Notice

Claim Resolution

- ▶ Stewart Title commissioned a scope of works and obtained quotations to bring the property into compliance with Council requirements
- ▶ Rectifications costs approximately \$93,000
- ▶ Stewart Title indemnified insured and paid all costs associated with rectification
- ▶ Premium paid \$366
- ▶ No excess



Title Insurance Key Features

- ✓ One-time premium payable on settlement
- ✓ No excess payable on claims
- ✓ No-fault claims process
- ✓ Covered for life of ownership of the property

Contact us for more information.

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