

Claim Stories From Our Files

Unapproved Deck and Dining Room Conversion

Stewart Title has a long history of issuing title insurance policies and our financial strength and claims paying ability make us an industry leader. Claims are resolved in a timely manner through a professional, practical and result-oriented approach.

Below is a real life claims scenario handled by our Claims Team:

The Scenario

- ▶ Insured purchased a residential property in Tumby Umbi
- ▶ Following settlement, the insured approached Council in contemplation of conducting further works to the property
- ▶ Council discovered that the existing rear deck and dining room conversion were not approved
- ▶ Insured was advised that no further works to the property would be considered until the unapproved building work issue was resolved

Claim Resolution

- ▶ Stewart Title engaged planning/building consultants who confirmed that the unapproved works could be rectified and brought into compliance
- ▶ Stewart paid the insured the rectification costs of \$76,000
- ▶ Premium paid \$495
- ▶ No excess



Title Insurance Key Features

- ✓ One-time premium payable on settlement
- ✓ No excess payable on claims
- ✓ No-fault claims process
- ✓ Covered for life of ownership of the property

Contact us for more information.

Stewart Title Limited
GPO Box 527
Sydney NSW 2001
1 800 300 440
stewartau.com

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