

Claim Stories From Our Files

No Water Connection (Vacant Land)

Stewart Title has a long history of issuing title insurance policies and our financial strength and claims paying ability make us an industry leader. Claims are resolved in a timely manner through a professional, practical and result-oriented approach.

Below is a real life claims scenario handled by our Claims Team:

The Scenario

- ▶ Insured purchased land which was connected to water as noted in Section 32 Statement
- ▶ Builder later discovered the water connection was 1 kilometre away
- ▶ Insured needed to have a trench from their property to existing water connection

Claim Resolution

- ▶ Stewart covered the costs of connecting to the water main which included:
 - Applying for a Council permit to work in road reserve
 - Excavating and exposing water main for water tapping
 - Trenching and installing connection pipe
 - Backfilling and cleaning site
- ▶ Claim cost \$26,261.14
- ▶ Premium paid: \$363
- ▶ No excess



Title Insurance Key Features

- ✓ One-time premium payable on settlement
- ✓ No excess payable on claims
- ✓ No-fault claims process
- ✓ Covered for life of ownership of the property

Contact us for more information.

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The above image(s) are visual representations (illustrations, art renderings, and other graphic representations) intended to portray an artist's impressions of the claim subject and should not be regarded as representation of the actual claim.

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