

# Claim Stories From Our Files

## Unpaid Infrastructure Levy

Stewart Title has a long history of issuing title insurance policies and our financial strength and claims paying ability make us an industry leader. Claims are resolved in a timely manner through a professional, practical and result-oriented approach.

**Below is a real life claims scenario handled by our Claims Team:**

### *The Scenario*

- ▶ Insured purchased vacant land in January 2015 from receiver
- ▶ Following settlement, the Water Corporation sent a letter to the insured advising them of outstanding infrastructure contribution
- ▶ Contribution to be paid in order for the property to be connected to the water service
- ▶ The infrastructure contribution should have been paid by the developer as 'headworks' contribution but was overlooked for this property
- ▶ Infrastructure Levy not disclosed in Water Corp Certificate

### *Claim Resolution*

- ▶ Stewart Title paid the outstanding contribution in the sum of \$4,053 to Water Corp
- ▶ Payment enabled the land to be connected to WaterCorp services
- ▶ Other buyers in the subdivision will be required to fund the levy themselves
- ▶ Developer company wound up
- ▶ Sale by receiver – no liability/obligation to pay the levy

### **From the Insured:**

*"Thank you for all of your efforts in investigating this matter for us and obtaining such a favourable outcome. It is very much appreciated." – G. May*



### Title Insurance Key Features

- ✓ One-time premium payable on settlement
- ✓ No excess payable on claims
- ✓ No-fault claims process
- ✓ Covered for life of ownership of the property

Contact us for more information.

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