

Claim Stories From Our Files

Unapproved Alterations to Strata Unit

Stewart Title has a long history of issuing title insurance policies and our financial strength and claims paying ability make us an industry leader. Claims are resolved in a timely manner through a professional, practical and result-oriented approach.

Below is a real life claims scenario handled by our Claims Team:

The Scenario

- ▶ Insured purchased a strata apartment
- ▶ Following settlement, the insured received a Notice from Strata Manager advising that a routine inspection had revealed that a second air-conditioning unit installed without Body Corporate approval
- ▶ Installation breached by-laws
- ▶ Insured required to remove air-conditioning unit and remediate common property wall

Claim Resolution

- ▶ Stewart Title arranged for removal of the air-conditioning unit and remediation of common property wall
- ▶ Costs approximately \$1,200
- ▶ Ensured no further breach and no further action
- ▶ Premium paid \$272.25
- ▶ No excess



Title Insurance Key Features

- ✓ One-time premium payable on settlement
- ✓ No excess payable on claims
- ✓ No-fault claims process
- ✓ Covered for life of ownership of the property

Contact us for more information.

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